

First Source Federal Credit Union

Mortgage Checklist



First Source offers a variety of mortgage options including the most common: Conventional, FHA & VA loans, with a variety of terms to fit to your budget.

First Source also offers unique Conventional loan programs called Home Ready® or Home Sweet Home. With this program, you'll have opportunities for home financing options allowing for low down payments and flexible sources of funds. Income guidelines do apply. A First Source Representative can navigate the process with you.

When you are ready to get your mortgage here's a handy checklist of what you'll need:

For a residential mortgage, you'll need:

- ▶ Most recent paystubs for the past 30 days
- ▶ W2's for the last 2 years
- ▶ Most recent year tax return
- ▶ Official bank statements for the last 2 months (all pages)

If you're self-employed/Corp/LLC, you'll need:

- ▶ Personal tax returns for the last 2 years
- ▶ Business tax returns for the most recent last 2 years

If under a purchase contract, you'll need:

- ▶ The signed purchase contract, signed by all parties
- ▶ Home disclosure statement
- ▶ Listing sheet
- ▶ Copy of your Earnest Money Deposit check (EMD)

If refinancing, you'll need:

- ▶ Copy of recent mortgage statement, itemizing your monthly payment
- ▶ Paid property tax receipts
- ▶ Current declaration page of homeowners insurance



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