



First Source
Federal Credit Union

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New Hartford, NY 13413
(315) 735-8571
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PANDEMIC RELIEF SKIP PAYMENT PROGRAM DISCLOSURE

FSFCU's Pandemic Relief Skip Payment Program allows you to skip your monthly payment on your loan. For biweekly payments a total of 2 payments will be skipped. For weekly payments a total of 4 payments will be skipped. The skip pay fee will be temporarily waived for this Pandemic Relief Skip A Pay Program.

Important Information about GAP Coverage:

GAP covers up to one 30-day period past the due date when the claim is filed. This may cover one 30-day delinquency period or one Skip Payment. I understand that by authorizing a Skip Payment, I am responsible for the balance of the loan not covered by GAP due to participating in the Skip Payment program.

I understand that if I participate in this program, interest will continue to accrue, but no late payment charges will be imposed during the skip period. All loan terms applicable prior to the skip pay period will again apply once the skip period has expired. Exercise of the skip payment option will extend the maturity date of my loan.

Eligibility Requirements and Restrictions:

- Payments on this loan currently 30 days or more past due may exclude eligibility.
- If your loan is being paid by payment protection (disability) you may not be eligible for a Skip Payment.
- Ineligible Loan Types: Credit Cards, Mortgages, Home Equity Loans and Home Equity Lines of Credit.
For payment assistance on these types of loans, please call 315-735-8571 and speak to a Member Care Representative.

All deferrals are subject to First Source Federal Credit Union approval. Other restrictions may apply.