# 2024 Annual Report

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### CHAIRMAN'S & CEO'S REPORT

Dear Valued Member,

Thank you for your continued support throughout 2024. As a member-owned financial cooperative, the Board of Directors, Management Team, and Employees of First Source Federal Credit Union is dedicated to our mission of *Improving the quality of life of our Employees, Members, and the Communities we serve*.

We achieve our mission by taking care of our employees, providing quality solutions to improve the lives of our members, and holding to a high standard of personal service. We maintain a deep commitment to being a good corporate citizen by giving back to the communities where we work, live, and volunteer. We accomplish this while being strong stewards of our financial resources.

Over the years, we have positioned your Credit Union for future growth by building upon its financial strength. Growth is critical to the future of our organization as it enables us to expand our product and service offerings, to provide you with effective solutions to meet your complex financial needs, while continuing to provide value and exceptional personal service.

We had a successful year in terms of Membership and Share Growth, maintaining over \$1 billion in assets. Net Income was also strong in 2024. Our overall financial results compare favorably with other credit unions across New York State as well as the entire country; and we continue to receive high marks for safety and soundness from our examiners and auditors.

Our financial success is achieved by focusing on key internal and external areas to better serve our members. In 2024, we implemented enhancements for electronic signatures, credit card controls, dispute processes, and debt protection. Renovations were completed in our South Utica branch, and South Utica and Rome drivethrus; and plans have been finalized for both our new Herkimer branch building, and New Hartford main office redesign project, which will begin in the second half of 2025. We also began the foundational steps for exciting new products and services that will launch in the coming months. Our commitment to our communities remained strong through continued emphasis on financial education, staff volunteerism, as well as expanded community programs and outreach.

You can be confident your Board of Directors, Management, and Employees are committed to providing the best value in financial products and services. As we implement new digital and electronic services, we will strive to provide convenience and ease of use, while remaining focused on preserving our personal connection with our members. Financial education will continue to be a focus for our First Source team. Education on how to manage finances will be an ongoing benefit offered in support of Members making informed financial decisions.

The Board and Management Team continually focus on the future, and remaining a viable and vital resource for our members and the community.

Thank you for choosing First Source!

Raymond Philo, MA, Board Chairman John Calabrese, President/CEO

# TREASURER'S REPORT

#### James Peterson, Board Treasurer

First Source Federal Credit Union experienced another year of solid growth during 2024 as total assets grew by \$33 million to end the year at \$1.06 billion.

First Source's overall financial performance in 2024 was strong and added nearly \$8 million to our financial reserves during the year. Our reserves provide protection for the Credit Union from economic downturns and any challenges encountered. I am pleased to report that First Source remains financially sound with over \$101 million in reserves and a Net Worth Ratio of 9.54%, which is well capitalized as determined by our federal regulator, the National Credit Union Administration.

# Highlights from 2024

- Total Assets = \$ 1,062,248,464
- Total Loans = \$ 999,314,736
- Total Reserves = \$ 101,288,969
- Net Worth = 9.54%
- Return on Assets = .73%

During the year, we helped Members continue to achieve their financial goals as total loans outstanding at the end of 2024 grew to over \$999.3 million.

I am pleased to report that your Credit Union is financially strong, and our strategies are designed to maintain that strength to continue to provide Member Value into the future.

James Peterson, Board Treasurer

# SUPERVISORY COMMITTEE REPORT

First Source Federal Credit Union's Supervisory Committee is responsible for ensuring that credit union policies, procedures, and internal controls are adequately designed to protect Member's assets through oversight of internal audit activities. This Committee consists of volunteers who apply to serve and are appointed by the Board of Directors.

The Committee is also responsible for ensuring that the financial condition of the Credit Union is accurately presented in the financial statements by engaging an independent Certified Public Accounting Firm. The independent auditor's report, issued by Firley, Moran, Freer & Eassa, CPA, P.C., for the year ended December 31, 2024, confirmed that the financial statements fairly present, in all material respects, the Credit Union's financial position and conform with generally accepted accounting principles. The National Credit Union Administration (NCUA), the Credit Union's primary regulator, also conducts periodic examinations of records and operations.

We are pleased to report that the 2024 financial audit resulted in a strong rating. The Supervisory Committee commends the Board of Directors, Management, and Employees for their high level of performance and service to our Members.

Byron W. Elias, Supervisory Committee Chairman

BALANCE SHEET           Years Ended 12/31/2024 and 12/31/2023         2024         2023           SETS         Cash and Cash Equivalents         56, 132,246         56, 160,752           Cash on Deposit at other Financial Institutions Investments - Available for Sale         0         0         00,915,628           Cash on Deposit at other Financial Institutions Investments - Available for Sale         0         0         00,017,038           Cotal Cash and Investments         56,684,837         50,708,126         0         0           Used Automobile         206,286,401         216,05,500         206,286,401         216,05,500           Scured         41,247,010         41,651,412         0			
\$(Dollars)         2024         2023           ASETS         Cash and Cash Equivalents         \$6,132,246         \$6,160,752           Cash on Deposit at Orporate Credit Union         39,836,983         33,003,392           Cash and Deposit at Other Financial Institutions         10,915,628         10,743,982           Investments - Available for Sale         0         0         0           Otal Cash and Investments         56,884,837         50,708,126           New Automobile         206,268,491         216,005,850           Secured         41,247,010         41,661,412           Unsecured         78,841,950         75,420,108           Participation Loans         -         -           Credit Card         27,161,969         23,248,129           Real Estate         411,877,454         399,314,736         969,732,484           Allowance for Loan Losses         (22,719,869)         72,424,444           Allowance for Loan Losses         (22,719,869)         2,946,807           Total Loans, Net         999,314,736         969,732,484           Mortgages Heid For Sale         -         -         -           Accured Interest Receivable         3,182,719         2,814,036         9,709,739,838         8,666,004 <tr< th=""><th></th><th></th><th></th></tr<>			
Gash and Cash Equivalents         \$6,132,246         \$6,160,752           Cash on Deposit at Corporate Credit Union         39,836,963         33,803,392           Cash on Deposit at other Financial institutions         10,915,628         10,743,982           Investments - Available for Sale         0         0         0           Cotal Cash and Investments         56,884,837         50,708,128         34,80,007           Used Automobile         206,268,491         216,005,850         35,808,976           Standomobile         206,268,491         216,005,850         35,808,076           Standomobile         21,247,010         41,651,412         Unsecured         -           Vandomobile         21,247,010         41,877,454         392,428,076           Sta PPD Loans         -         -         -         -           Credit Card         27,161,969         23,246,129         411,877,454         392,428,079           Allowance for Loan Losses         (22,719,869)         (20,323,87)         Cola 36,027         -           Mortgages Hold For Sale         -         -         -         -         -           Accrued Interest Receivable         31,182,719         2,814,036         -         -         -           NCUSIF Deposit		2024	2023
Cash on Deposit at Orporate Credit Union         39.836,963         33.803.392           Cash on Deposit at other Financial Institutions         10.915.628         10.743.982           Investments - Available for Sale         0         0           Total Cash and Investments         56.884.837         50,708,126           New Automobile         120.957.16         13.4.430.807           Used Automobile         206.286.491         216.005.850           Secured         41.247.010         41.165.14.12           Unsecured         78.841.950         75.420.108           Participation Loans         119.869.517         85.580.876           SBA PPP Loans         -         -           Credit Card         27.161.969         23.246.129           Real Estate         411.877.454         392.428.507           Allowance for Loan Losses         (22.719.869)         20.362.387)           Total Loans to Members         999.314.736         969.732.484           Allowance for Sale         -         -         -           Accurue Interest Receivable         3.182.719         2.814.036           Property and Equipment, net of depreciation         7.930.939         8.666.004           NOLUSIF deposit         8.465.103         8.390.251	ASSETS		
Cash on Deposit at other Financial Institutions Investments - Available for Sale         10,915,628         10,743,982           Investments         56,884,837         50,708,126           New Automobile         129,955,718         134,430,807           Used Automobile         206,268,941         216,008,850           Scurred         41,247,010         41,651,412           Unnsecured         78,841,950         75,420,108           Participation Loans         10,969,517         85,808,76           SBA PPD Loans         -         -           Credit Card         27,161,969         23,246,129           Real Estate         411,877,454         392,428,607           Allowance for Loan Losses         (22,719,869)         C0,24,28,877           Total Loans, Net         999,314,736         968,734           Mortgages Held For Sale         -         -           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           Notes Payable         35,000,000         75,000,000           Accrued Interest Receivable         31,062,248,464         \$1,023,957,311           LiABILITIES         10,128,969         93,586,516 <t< td=""><td>•</td><td>. , ,</td><td></td></t<>	•	. , ,	
Investments - Available for Sale         0         0           Total Cash and Investments         56,884,837         50,708,126           New Automobile         12,956,718         134,430,807           Used Automobile         206,286,491         216,005,850           Secured         41,247,010         41,1651,412           Unsecured         78,841,950         75,420,108           Participation Loans         19,869,517         85,580,876           Member Business Loans         119,869,517         85,580,876           SBA PPP Loans         -         -           Credit Card         27,161,969         23,248,129           Real Estate         411,877,454         392,428,507           All Other         10,64,625         968,732,484           Allowance for Lean Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         3,162,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NUSIF deposit         048,851,006         9,008,797           Total Assets         51,062,248,464         \$1,022,957,311           LIABILITIES         Notepsable and accru		, ,	
Total Cash and Investments         56,884,837         50,708,126           New Automobile         112,965,718         134,430,807           Used Automobile         206,0286,491         216,005,850           Secured         41,247,010         41,651,412           Unsecured         76,841,967         75,420,108           Participation Loans         -         -           Credit Card         27,161,969         23,246,129           Real Estate         411,877,454         392,426,029           All Other         1,064,626         968,794           Total Loans to Members         399,314,735         968,732,448           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         3,182,719         2,814,036           Propeity and Equipment, net of depreciation         7,309,393         8,666,004           NCUSIF deposit         8,488,106         9,008,797           Total Asets         \$1,062,248,464         \$1,028,957,311           LIABILITIES AND MEMBER EQUITY         LIABILITIES         Accounts payable and accrued liabilities           Netes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140	•	, , ,	
New Automobile         112,965,718         134,430,807           Used Automobile         206,286,491         216,005,850           Secured         41,247,010         41,651,412           Unsecured         78,841,950         75,420,108           Participation Loans         -         -           Credit Card         27,161,969         23,244,129           Real Estate         411,877,454         392,428,507           All Other         1064,626         968,794           Total Loans to Members         999,341,736         969,732,484           Allowance for Loan Losses         22,719,869         (20,362,387),097           Total Loans, Net         976,594,667         949,370,097           Mortgages Held For Sale         -         -           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,330,939         8,666,004           NCUSIF deposit         01,892         -         -           Total Lassets         31,062,2484,644         31,028,957,311           LIABILITIES         ND MEMBER EQUITY         LIABILITIES         ND 44,803,806           Notes Payable         35,000,000         75,000,000         Accounts payable and accrued liabilities </td <td></td> <td>-</td> <td></td>		-	
Secured         41,247,010         41,651,412           Unsecured         78,841,950         75,420,108           Participation Loans         -         -           Member Business Loans         119,869,517         85,580,876           SBA PPP Loans         -         -           Credit Card         27,161,969         23,246,129           Real Estate         411,877,454         392,428,507           All Other         1.064,626         968,734           All owance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         999,314,736         969,732,484           Allowance for Loan Losses         1,82,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         8,865,103         8,390,251           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         \$1,482,106         9,008,797           Total Labilities         7,802,235         6,560,140           Total Liabilities         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         943,157,200			
Unsecured         78,841,950         75,420,108           Participation Loans         119,869,517         85,580,876           SBA PPP Loans         -         -           Credit Card         27,161,969         23,246,129           Real Estate         411,877,454         392,428,507           All Other         1,064,626         968,794           All Other         99,314,736         969,732,434           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         3,182,719         2,814,036           Property and Equipment, et of depreciation         7,830,939         8,666,004           NCUSIF deposit         8,488,106         9,000,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         3,5,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           Member's share accounts         918,157,260         853,810,655           Total Liabilities         922,24         2023           INTEREST INCOME         \$2,142,213         1,981,294           Total Liabilities	Used Automobile	206,286,491	216,005,850
Participation Loans         119,869,517         85,560,876           SBA PPP Loans         27,161,969         23,246,129           Real Estate         411,877,454         392,428,507           All Other         1,064,626         968,794           All Other         1,064,626         968,794           All Other         1,064,626         968,794           All Other         1,064,626         968,794           All Other         999,314,736         969,732,484           All Other         1,064,626         968,794           All Other For Loan Losses         (22,719,869)         (20,362,384)           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,330,939         8,666,004           NCUSIF deposit         0,1892         -         -           Other Real Estate Owned         301,992         -         -           Prepaid expense and other assets         8,488,106         9,008,797         -           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140			
Member Business Loans         119,869,517         85,560,876           SBA PPP Loans         -         -         -           Credit Card         27,161,969         23,246,120           All Other         1,066,626         968,794           Total Loans to Members         999,314,736         969,732,484           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         -         -         1,382,719         2,814,036           Accrued Interest Receivable         3,182,719         2,814,036         8,390,251           Other Real Estate Owned         30,1892         -         -           Prepaid expense and other assets         8,488,106         9,000,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           Members' share accounts         918,157,260         83,810,655           Total Labilities         912,884,44         \$1,028,957,311           MEMBER EQUITY         Members' share accounts         2,142,213         <		78,841,950	75,420,108
SBA PPP Loans         27,161,969         23,246,129           Real Estate         411,877,454         392,242,507           All Other         1,064,626         968,794           Total Loans to Members         999,314,736         969,732,484           Allowance for Loan Losses         (22,719,869)         (20,322,387)           Mortgages Held For Sale         3,182,719         2,814,036           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         3,182,719         2,814,036           Other Real Estate Owned         3,01,892            Prepaid expense and other assets         8,488,106         9,008,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         AND MEMBER EQUITY         LIABILITIES         Accounts payable and accrued liabilities           Accounts payable and accrued liabilities         7,802,235         81,560,140           Member's share accounts         918,157,260         853,810,655           Total Labilities and Member Equity         \$1,062,248,464         \$1,028,957,311           State Rede 12/31/2024 and 12/31/2023           \$L(Dollars)		-	-
Credit Card         27,161,969         23,246,129           Real Estate         411,877,454         392,428,507           All Other         1,064,626         968,734           Total Loans to Members         999,314,736         969,732,484           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         -         -           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         8,488,106         9,008,797           Total Assets         \$1,062,246,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           MEMBER EQUITY         Member's share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$10,288,969         35,865,516           Total Liabilities and Member Equity         \$10,288,969         35,865,516           Total Liabilities and Member Equity         \$10,282,927,5311         1981,294		119,009,517	00,000,070
Real Estate         411,877,454         392,428,507           All Other         1,064,626         968,794           Total Loans to Members         999,314,756         969,732,484           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         -         -           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         3,182,719         2,814,036           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         8,488,106         9,008,797           Total Assets         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           MEMBER EQUITY         Member's share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           Statements         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           S		27 161 969	23 246 129
Total Leans to Members           Allowance for Loan Losses         999,314,736         969,732,484           Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         3,182,719         2,814,036           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         8,865,103         8,390,251           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         8,488,106         9,008,797           Total Labilities         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           MEMBER EQUITY         Member's share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           Stratement of INCOME           Years Ended 12/31/2024 and 12/31/2023         \$1,062,248,464         \$1,028,957,311           Stratement of INCOME           Years Ended 12/31/2024 and 12/31/2023         \$2,024         2023           Interest on Investments         2,142,213         1,981,294			
Allowance for Loan Losses         (22,719,869)         (20,362,387)           Total Loans, Net         976,594,867         944,370,097           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         8,866,103         8,390,251           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         8,488,106         9,008,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           Members' share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           Stratement of Invome           Years Ended 12/31/2024 and 12/31/2023         \$1,062,248,464         \$1,028,957,311           Stratement of Invome           Years Ended 12/31/2024 and 12/31/2023         \$1,062,248,464         \$1,028,957,311           Stratement of Invome           Years Ended 12/31/2024 and 12/31/2023         \$1,062,248,464         \$1	All Other		
Total Loans, Net         976,594,867         949,370,097           Mortgages Held For Sale         -	Total Loans to Members	999,314,736	969,732,484
Mortgages Held For Sale         3,182,719         2,814,036           Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         3,01,892         -           Prepaid expense and other assets         301,892         -           Prepaid expense and other assets         51,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           Members 'share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,022,948,464         \$1,028,969         93,586,516           Total Liabilities and Member Equity         \$1,052,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$(0,013r)         \$2,024         2023           INTEREST INCOME         \$(0,013r)         \$2,142,213         1,981,294           Total Liabilities on notes payable         2,142,30,101         36,161,729           Dividend Expense         2,0132,076 <td></td> <td>(22,719,869)</td> <td></td>		(22,719,869)	
Accrued Interest Receivable         3,182,719         2,814,036           Property and Equipment, net of depreciation         7,930,939         8,666,004           NCUSIF deposit         300,892         -           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         8,488,106         9,008,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES AND MEMBER EQUITY         LIABILITIES         -           LIABILITIES         Avant and accrued liabilities         7,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Reserves         918,157,260         853,810,655         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           Years Ended 12/31/2024 and 12/31/2023         \$1028,957,311           Years Ended 12/31/2024 and 12/31/2023         \$10,289,969         93,586,516           Interest on Investments         2,142,213         1,981,294           Total Interest neome         \$2,462,177         \$1,165,927           Interest on Investments         2,145,858         2,928,261           Total Interest Income         \$2,01		976,594,867	949,370,097
Property and Equipment, net of depreciation NCUSIF deposit         7,930,939         8,666,004           NCUSIF deposit         8,665,103         8,390,251           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         3,488,106         9,008,797           Total Assets         \$1,052,248,464         \$1,028,957,311           LIABILITIES         AND MEMBER EQUITY         -           LIABILITIES         Accounts payable and accrued liabilities         7,802,235         6,560,140           Members' share accounts         918,157,260         853,810,655         Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,967,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$1,062,248,464         \$1,028,967,311           State accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,967,311           Years Ended 12/31/2024 and 12/31/2023           State Share accounts         \$1,062,248,464         \$1,028,957,3311           Interest Income           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Investments         2,142,213         1,981,294		-	-
NCUSIF deposit         8,865,103         8,390,251           Other Real Estate Owned         301,892         -           Prepaid expense and other assets         301,892         -           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,969         93,586,516           Total Caserves         918,157,260         853,810,655         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,969         93,586,516           NTEREST INCOME         \$1,062,248,464         \$1,028,969         93,586,516           Interest on Loans         \$60,319,964         \$49,184,633         Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633         Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         17,986,218         12,075,937         I,145,858         2,922,821			, ,
Other Real Estate Owned Prepaid expense and other assets         301,892 8,488,106         9,008,797           Total Assets         \$1,062,248,464         \$1,028,957,311           LIABILITIES AND MEMBER EQUITY LIABILITIES         \$1,062,248,464         \$1,028,957,311           LIABILITIES AND MEMBER EQUITY LIABILITIES         \$35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         \$1,822,235         \$81,560,140           MEMBER EQUITY Members' share accounts         \$18,157,260         \$853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest no notes payable         \$2,142,213         1,981,294           Total Interest Income         \$2,928,261         12,651,063         11,853,389           Net Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         \$2,964,811         14,853,389         11,853,389 <t< td=""><td></td><td></td><td>, ,</td></t<>			, ,
Prepaid expense and other assets         8,488,106         9,008,797           Total Assets         \$1,062,246,464         \$1,028,957,311           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$2024         2023           INTEREST INCOME           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Investments         2,142,213         1,981,294           Total Interest nome         62,462,177         51,165,927           INTEREST EXPENSE         Dividend Expense         20,132,076         15,004,198           Dividends on member's share accounts         17,986,218         12,075,937           Interest Income         42,330,101         30,261,729           Provision for Loan Losses         3,3430,101         30,261,729           Non-Interest Income         12	•		-
LIABILITIES         AND MEMBER EQUITY           LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$001jars         2024         2023           INTEREST INCOME           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividend Expanse         20,132,076         15,004,198           Dividend Expanse         20,132,076         15,004,198           Net Interest Income         42,830,010         30,261,729           Provision for Loan Losses         3,900,000         5,900,000           Net Interest Income after         Provision for Loan Losses	Prepaid expense and other assets		9,008,797
LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,022,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividend S on member's share accounts         17,986,218         12,075,937           Interest Income         42,330,101         36,161,729         Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           Non-Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           Non-Interest Income         12,	Total Assets	\$1,062,248,464	\$1,028,957,311
LIABILITIES         Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Liabilities and Member Equity         \$1,022,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividend S on member's share accounts         17,986,218         12,075,937           Interest Income         42,330,101         36,161,729         Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           Non-Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           Non-Interest Income         12,			
Notes Payable         35,000,000         75,000,000           Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$(Dollars)         2024         2023           INTEREST INCOME           Interest on Loans         \$60,319,964         \$49,184,633           Interest no Investments         2,142,213         1,981,294           Total Interest nome         62,462,177         51,165,927           INTEREST EXPENSE         Dividend Son member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261         Total Dividend Expense           Net Interest Income after         Provision for Loan Losses         3,900,000         5,900,000           Non-INTEREST INCOME         Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest In			
Accounts payable and accrued liabilities         7,802,235         6,560,140           Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         Members' share accounts         918,157,260         853,810,655           Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$(0,011ars))         2024         2023           INTEREST INCOME           Interest on Loans         \$60,319,964         \$49,184,633           Interest on coans         2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividend Son member's share accounts         17,986,218         12,075,937           Dividend Son member's share accounts         17,986,218         12,075,937           Interest Income         42,330,101         36,161,729           Provision for Loan Losses         3,900,000         5,900,000           Net Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         Fees, service charges and other income         12,651		35,000,000	75 000 000
Total Liabilities         42,802,235         81,560,140           MEMBER EQUITY         918,157,260         853,810,655           Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         \$2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$1,028,97311         0223           INTEREST INCOME         \$2024         2023           Interest on Loans         \$60,319,964         \$49,184,633           Interest Income         \$2,42,213         1,981,294           Total Interest Income         \$2,462,177         \$1,165,927           INTEREST EXPENSE         20,132,076         15,004,198           Net Interest Income         \$2,330,101         30,261,729           Provision for Loan Losses         3,3430,101         30,261,729           NON-INTEREST INCOME         \$900,000         \$900,000           Fees, service charges and other income         12,651,063         11,853,389           Gross Income         12,651,06			
MEMBER EQUITY Members' share accounts         918,157,260         853,810,655           Total Reserves         918,157,260         853,810,655           Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261         704           Total Dividend Expense         20,132,076         15,004,198         12,075,937           Net Interest Income         42,330,101         36,616,729         90,000           Net Interest Income after         Provision for Loan Losses         3,3430,101         30,261,729           NON-INTEREST INCOME         Fees, service charges and other income         12,651,063         11,853,389 <td< td=""><td></td><td></td><td></td></td<>			
Total Reserves         101,288,969         93,586,516           Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Investments         2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261         Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729         Provision for Loan Losses         3,430,101         30,261,729           NON-INTEREST INCOME         Fees, service charges and other income         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389         Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         Compensation and Employee Benefits         21,366,582         19,098,815         Office Occupancy and Operations         11,6	MEMBER EQUITY	,,	- , , -
Total Liabilities and Member Equity         \$1,062,248,464         \$1,028,957,311           STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         \$900,000         5,900,000           Net Interest Income after         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Total Non-Interest Expense         21,366,582         19,098,815           Office Occupancy and Operations         11,684,78	<b></b> .		
STATEMENT OF INCOME           Years Ended 12/31/2024 and 12/31/2023         2024         2023           INTEREST INCOME         \$60,319,964         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Loans         \$2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261         15,004,198           Net Interest Income         42,330,101         36,161,729         Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         Compensation and Employee Benefits         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832	Members' share accounts	918,157,260	853,810,655
Years Ended 12/31/2024 and 12/31/2023       \$ (Dollars)       2024       2023         INTEREST INCOME       Interest on Loans       \$60,319,964       \$49,184,633         Interest on Investments       2,142,213       1,981,294         Total Interest Income       62,462,177       51,165,927         INTEREST EXPENSE       Dividends on member's share accounts       17,986,218       12,075,937         Interest on notes payable       2,145,858       2,928,261         Total Dividend Expense       20,132,076       15,004,198         Net Interest Income       42,330,101       36,161,729         Provision for Loan Losses       8,900,000       5,900,000         Net Interest Income after       9,900,000       5,900,000         Provision for Loan Losses       33,430,101       30,261,729         NON-INTEREST INCOME       12,651,063       11,853,389         Fees, service charges and other income       12,651,063       11,853,389         Total Non-Interest Income       12,651,063       11,853,389         Gross Income       12,651,063       11,853,389         Gross Income       2,550,486       3,765,296         Professional and Employee Benefits       21,366,582       19,098,815         Office Occupancy and Operations       11,6	Total Reserves	101,288,969	93,586,516
Years Ended 12/31/2024 and 12/31/2023       \$ (Dollars)       2024       2023         INTEREST INCOME       Interest on Loans       \$60,319,964       \$49,184,633         Interest on Investments       2,142,213       1,981,294         Total Interest Income       62,462,177       51,165,927         INTEREST EXPENSE       Dividends on member's share accounts       17,986,218       12,075,937         Interest on notes payable       2,145,858       2,928,261         Total Dividend Expense       20,132,076       15,004,198         Net Interest Income       42,330,101       36,161,729         Provision for Loan Losses       8,900,000       5,900,000         Net Interest Income after       9,900,000       5,900,000         Provision for Loan Losses       33,430,101       30,261,729         NON-INTEREST INCOME       12,651,063       11,853,389         Fees, service charges and other income       12,651,063       11,853,389         Total Non-Interest Income       12,651,063       11,853,389         Gross Income       12,651,063       11,853,389         Gross Income       2,550,486       3,765,296         Professional and Employee Benefits       21,366,582       19,098,815         Office Occupancy and Operations       11,6	Total Reserves	101,288,969	93,586,516
INTEREST INCOME         \$49,184,633           Interest on Loans         \$60,319,964         \$49,184,633           Interest on Investments         2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         17,986,218         12,075,937           Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Not Interest Income after         9         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832 </th <th>Total Reserves Total Liabilities and Member Equity</th> <th>101,288,969 <b>\$1,062,248,464</b></th> <th>93,586,516</th>	Total Reserves Total Liabilities and Member Equity	101,288,969 <b>\$1,062,248,464</b>	93,586,516
Interest on Loans         \$60,319,964         \$49,184,633           Interest on Investments         2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         17,986,218         12,075,937           Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         8,900,000         5,900,000           Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,550,486         3,765,296           Professional Fees         416,780         3	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN	101,288,969 <b>\$1,062,248,464</b>	93,586,516
Interest on Investments         2,142,213         1,981,294           Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         17,986,218         12,075,937           Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         3,900,000         5,900,000           Net Interest Income after         8,900,000         5,900,000           Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         20,594,71         1,832,138           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832 <td>Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023</td> <td>101,288,969 \$1,062,248,464</td> <td>93,586,516 <b>\$1,028,957,311</b></td>	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023	101,288,969 \$1,062,248,464	93,586,516 <b>\$1,028,957,311</b>
Total Interest Income         62,462,177         51,165,927           INTEREST EXPENSE         Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         3,900,000         5,900,000           Net Interest Income after         9,000,000         5,900,000           Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Gross Income         12,651,063         11,853,389           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Non-Interest Expense         6,923,312	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 \$(Dollars) INTEREST INCOME	101,288,969 \$1,062,248,464 COME 2024	93,586,516 <b>\$1,028,957,311</b>
INTEREST EXPENSE           Dividends on member's share accounts Interest on notes payable         17,986,218         12,075,937           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,187,852         36,352,571           Total Net Operating Income Non-operating income/(expense)         779,141         1,222,322           Non-Operating gai	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 \$ (Dollars) INTEREST INCOME Interest on Loans	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964	93,586,516 <b>\$1,028,957,311</b> <b>2023</b> \$49,184,633
Dividends on member's share accounts         17,986,218         12,075,937           Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Fees, service charges and other income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,187,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213	93,586,516 <b>\$1,028,957,311</b> <b>2023</b> \$49,184,633 1,981,294
Interest on notes payable         2,145,858         2,928,261           Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         7         7           Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 \$(Dollars) INTEREST INCOME Interest on Loans Interest on Loans Interest on Investments Total Interest Income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213	93,586,516 <b>\$1,028,957,311</b> <b>2023</b> \$49,184,633 1,981,294
Total Dividend Expense         20,132,076         15,004,198           Net Interest Income         42,330,101         36,161,729           Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after         33,430,101         30,261,729           NON-INTEREST INCOME         33,430,101         30,261,729           Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         36,932,552         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927
Provision for Loan Losses         8,900,000         5,900,000           Net Interest Income after Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937
Net Interest Income after Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261
Provision for Loan Losses         33,430,101         30,261,729           NON-INTEREST INCOME Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Not-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198
NON-INTEREST INCOME           Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729
Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000
Fees, service charges and other income         12,651,063         11,853,389           Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000
Total Non-Interest Income         12,651,063         11,853,389           Gross Income         46,081,164         42,115,119           NON-INTEREST EXPENSE         46,081,164         42,115,119           Compensation and Employee Benefits         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$(Dollars)</u> INTEREST INCOME Interest on Loans Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000
NON-INTEREST EXPENSE         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         36,352,571         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net InteREST INCOME NON-INTEREST INCOME	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729
Compensation and Employee Benefits         21,366,582         19,098,815           Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         36,932,551         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on lowestments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest InCOME Fees, service charges and other income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389
Office Occupancy and Operations         11,684,781         10,342,074           Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         36,852,571         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322         -           Non-Operating gain/loss         -         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NON-INTEREST INCOME Fees, service charges and other income Gross Income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389
Member Services, Education, and Promotion         2,059,471         1,832,138           Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NON-INTEREST INCOME Fees, service charges and other income Total Non-Interest Income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063 46,081,164	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 42,115,119
Loan Servicing         2,550,486         3,765,296           Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses Net Interest Income NON-INTEREST INCOME Gross Income NON-INTEREST INCOME Compensation and Employee Benefits	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063 46,081,164 21,366,582	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 42,115,119 19,098,815
Professional Fees         416,780         336,832           Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NoN-INTEREST INCOME Fees, service charges and other income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063 46,081,164 21,366,582 11,684,781	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 36,161,729 30,261,729 11,853,389 10,342,074
Other         1,079,752         977,417           Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses Net Interest Income Gross Income NON-INTEREST INCOME Rees, service charges and other income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063 46,081,164 21,366,582 11,684,781 2,059,471	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 42,115,119 19,098,815 10,342,074 1,832,138
Total Non-Interest Expense         39,157,852         36,352,571           Total Net Operating Income         6,923,312         5,762,548           Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$(Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income after Provision for Loan Losses Net Interest Income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 21,366,582 11,684,781 2,059,471 2,550,486	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 10,342,074 1,832,138 3,765,296
Non-operating income/(expense)         779,141         1,222,322           Non-Operating gain/loss         -         -         -	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on lovestments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income after Provision for Loan Losses Net Interest Income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing Professional Fees	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 13,682,781 13,682,780 13,782 14,780 14,	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 30,261,729 11,853,389 11,853,389 11,853,389 30,261,729
Non-Operating gain/loss	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on lovestments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NON-INTEREST INCOME Gross Income NON-INTEREST INCOME Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing Professional Fees Other Total Non-Interest Expense	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,657,063 12,	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 30,261,729 11,853,389 11,853,389 30,261,729 30,271,727 30,272,7417 36,352,571
	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NoN-INTEREST INCOME Fees, service charges and other income Total Non-Interest Income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing Professional Fees Other Total Non-Interest Expense Total Net Operating Income	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,652,048 13,652 14,6780 1	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 30,261,729 11,853,389 11,853,389 11,853,389 30,261,729 30,262,71 30,352,571 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572
	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023  \$(Dollars) INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income after Provision for Loan Losses NON-INTEREST INCOME Fees, service charges and other income Total Non-Interest Income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing Professional Fees Other Total Non-Interest Expense Tot	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,652,048 13,652 14,6780 1	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 30,261,729 11,853,389 11,853,389 11,853,389 30,261,729 30,262,71 30,352,571 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572 30,572,572
	Total Reserves Total Liabilities and Member Equity  STATEMENT OF IN Years Ended 12/31/2024 and 12/31/2023 <u>\$ (Dollars)</u> INTEREST INCOME Interest on Loans Interest on Investments Total Interest Income INTEREST EXPENSE Dividends on member's share accounts Interest on notes payable Total Dividend Expense Net Interest Income Provision for Loan Losses Net Interest Income Gross Income NON-INTEREST INCOME Fees, service charges and other income Gross Income NON-INTEREST EXPENSE Compensation and Employee Benefits Office Occupancy and Operations Member Services, Education, and Promotion Loan Servicing Professional Fees Other Total Non-Interest Expense Total Net Operating Income Non-operating income/(expense) Non-Operating gain/loss	101,288,969 \$1,062,248,464 COME 2024 \$60,319,964 2,142,213 62,462,177 17,986,218 2,145,858 20,132,076 42,330,101 8,900,000 33,430,101 12,651,063 12,651,063 12,651,063 46,081,164 21,366,582 11,684,781 2,059,471 2,550,486 416,780 1,079,752 39,157,852 6,923,312 779,141	93,586,516 \$1,028,957,311 2023 \$49,184,633 1,981,294 51,165,927 12,075,937 2,928,261 15,004,198 36,161,729 5,900,000 30,261,729 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 11,853,389 30,261,729 11,853,389 1,729 1,853,389 1,852,571 3,632,571 3,762,548 1,222,322



STATEMENT OF CHANGES IN M	EMBER EQUITY			
Years Ended 12/31/2024 and 12/31/2023 <u> <b>\$ (Dollars)</b></u>	<u>2024</u>	<u>2023</u>		
REGULAR RESERVES Balance at January 1 Transfers to Undivided Earnings	\$0 -	\$0 -		
Balance at December 31	-	-		
UNDIVIDED EARNINGS Balance at January 1 Net Income Transfers from Regular Reserves Balance at December 31	93,586,516 7,702,453 - <b>101,288,969</b>	86,601,646 6,984,870 - <b>93,586,516</b>		
UNREALIZED GAIN/LOSS ON AFS INVESTMENTS Balance at December 31				
Total Member Equity as of 12/31	\$101,288,969	\$93,586,516		

Statument of version recovery           Years Ended 12/31/2024 and 12/31/2023           § (Thousands)         2024         2023           OPERATING CASH FLOW         Net Interest Income         13,430         13,076           Expenses         (68,190)         (57,257)           Net Income         7,702         6,985           NON-CASH EXPENSE ADJUSTMENTS         7,702         6,985           Provision for Loan Loss         8,900         5,900           Depreciation         9,616         977           Net Cash from Operations         26,218         13,862           MEMBER ACTIVITIES         (282,446)         (368,323)           New Loans         (282,446)         (368,323)           Loan Principal Repayment         246,321         229,914           Net Loan Principal Flow         (36,125)         (138,409)           Net Change in Checking         4,090         (1,906)           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Decrease/(Increase) in Deposits at Corp CU         (6,205)	STATEMENT OF CASH FLOW		
StThousands)         2024         2023           OPERATING CASH FLOW         %62,462         \$51,166           Fees/Other Income         13,430         13,076           Expenses         (68,190)         (57,257)           Net Income         7,702         6,985           NON-CASH EXPENSE ADJUSTMENTS         7,702         6,985           Provision for Loan Loss         8,900         5,900           Depreciation         9,616         977           Net Cash from Operations         26,218         13,862           MEMBER ACTIVITIES         New Loans         (282,446)         (368,323)           Loan Principal Repayment         246,321         229,914           Net Coange in Checking         4,090         (1,906)           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         (236,858)         (22,614)           Net Change in Other Shares         9,317         (68,943)           Net Change in Other Assets         -         -           Investment Pai			
OPERATING CASH FLOW Net Interest Income\$62,462\$51,166Fees/Other Income13,43013,076Expenses(68,190)(57,257)Net Income7,7026,985NON-CASH EXPENSE ADJUSTMENTS9,616977Provision for Loan Loss8,9005,900Depreciation9,616977Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans(282,446)(368,323)Loan Principal Repayment246,321229,914Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Certificates Issued287,798195,446Crificates Issued287,798195,446Certificates Issued286,558)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow(6,205)(9,830)Change in Other AssetsInvestment Principal Flow(6,205)(9,830)Change in Other AssetsNet Investment Principal Flow(6,205)7,167Change in Other Assets		2024	2023
Net Interest Income         \$62,462         \$51,166           Fees/Other Income         13,430         13,076           Expenses         (68,190)         (57,257)           Net Income         7,702         6,9855           NON-CASH EXPENSE ADJUSTMENTS         7,702         6,9855           Provision for Loan Loss         8,900         5,900           Depreciation         9,616         977           Net Cash from Operations         26,218         13,862           MEMBER ACTIVITIES         (282,446)         (368,323)           Loan Principal Repayment         246,321         229,914           Net Loan Principal Repayment         (36,125)         (138,409)           Net Change in Checking         4,090         (1,906)           Certificates Issued         287,798         195,446           Certificates Issued         287,798         195,446           Certificates Issued         (236,858)         (22,614)           Net Change in Other Shares         9,317         (68,943)           Net Share Balance Flow         64,347         101,983           INVESTING & OTHER ACTIVITIES         -         -           Decrease/(Increase) in Deposits at Corp CU         (6,205)         (9,830)			1010
Fees/Other Income         13,430         13,076           Expenses         (68,190)         (57,257)           Net Income         7,702         6,985           NON-CASH EXPENSE ADJUSTMENTS             Provision for Loan Loss         8,900         5,900           Depreciation         9,616         977           Net Cash from Operations         26,218         13,862           MEMBER ACTIVITIES         (282,446)         (368,323)           Loan Principal Repayment         246,321         229,914           Net Loan Principal Repayment         246,321         229,914           Net Change in Checking         4,090         (1,906)           Certificates Issued         287,798         195,446           Certificates Matured or Redeemed         (236,858)         (22,614)           Net Share Balance Flow         64,347         101,983           INVESTING & OTHER ACTIVITIES         -         -           Decrease/(Increase		\$62,462	\$51,166
Net Income7,7026,985NON-CASH EXPENSE ADJUSTMENTSProvision for Loan Loss Depreciation8,9005,900Depreciation9,616977Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans Loan Principal Repayment(282,446)(368,323)Loan Principal Repayment246,321229,914Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued Certificates Issued287,798195,446Certificates Matured or Redeemed Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205)(9,830)Change in Other Assets Change in Other AssetsChange in Other Assets Change in Other Assets(625)7,167Change in Other Assets Net Change in Other Assets/LiabilitiesPurchase of Fixed Assets Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents6,1627,830	Fees/Other Income		
NON-CASH EXPENSE ADJUSTMENTSProvision for Loan Loss Depreciation8,9005,900Depreciation9,616977Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans Loan Principal Repayment246,321229,914Net Coans Principal Repayment246,321229,914Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Issued Certificates Issued Decrease/(Increase) in Deposits at Corp CU Investment Sales/Maturities Investment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in Other Assets Change in Other AssetsChange in Other Assets Decrease/LiabilitiesPurchase of Fixed Assets Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents6,1627,830	Expenses	(68,190)	(57,257)
Provision for Loan Loss Depreciation8,9005,900Depreciation9,616977Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans Loan Principal Repayment246,321229,914Net Loan Principal Repayment246,321229,914Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued Certificates Issued287,798195,446Certificates Issued Certificates Matured or Redeemed Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205)(9,830)Change in MHFS Change in Other AssetsNet Investment Principal Flow(6,205)(9,830)Change in Other AssetsNet Investment Principal Flow(6,205)(9,830)Change in Other AssetsNet Change in Other AssetsNet Change in Other AssetsNet Change in Other AssetsNet Change in Other Assets/LiabilitiesNet Change in Borrowing(40,409)25,285.Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	Net Income	7,702	6,985
Depreciation9,616977Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans Loan Principal Repayment(282,446)(368,323)Net Loan Principal Repayment246,321229,914Net Loan Principal Repayment(36,125)(138,409)Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued287,798195,446Certificates Matured or Redeemed(236,858)(22,2614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205)(9,830)Change in MHFS Change in Other AssetsNet Investment Principal Flow(625)7,167Change in Other Assets(625)7,167Change in Other Assets(881)(1,645)Net Change in Other Assets(8,881)(1,645)Net Change in Other Assets/Liabilities7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)	NON-CASH EXPENSE ADJUSTMENTS		
Net Cash from Operations26,21813,862MEMBER ACTIVITIES New Loans Loan Principal Repayment(282,446)(368,323)Net Loan Principal Repayment246,321229,914Net Loan Principal Repayment(36,125)(138,409)Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued287,798195,446Certificates Issued(236,858)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205)(9,830)Net Investment Principal Flow(6,205)(9,830)Change in MHFS Change in Other AssetsNet Investment Principal Flow(625)7,167Change in Other Assets(825)7,167Change in Other Assets(825)7,167Change in Other AssetsPurchase of Fixed AssetsNet Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents6,1627,830	Provision for Loan Loss	8,900	5,900
MEMBER ACTIVITIES New Loans Loan Principal Repayment(282,446) 246,321 229,914Net Loan Principal Repayment(36,125)Net Loan Principal Flow(36,125)Net Change in Checking Certificates Issued4,090 287,798Certificates Issued Certificates Matured or Redeemed Net Change in Other Shares287,798 9,317 (68,943)Net Share Balance Flow64,347 64,347INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205) 9,830)Change in MHFS Change in Other Assets Change in Other Assets-Change in MHFS Purchase of Fixed Assets-Purchase of Fixed Assets(625) 1,651Net Change in Other Assets/Liabilities(6,881) 1,651 1,651FINANCING ACTIVITIES Net Change in Borrowing(40,409) 25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29) 6,162	Depreciation	9,616	977
New Loans         (282,446)         (368,323)           Loan Principal Repayment         246,321         229,914           Net Loan Principal Flow         (361,25)         (138,409)           Net Change in Checking         4,090         (1,906)           Certificates Issued         287,798         195,446           Certificates Matured or Redeemed         (236,858)         (22,614)           Net Change in Other Shares         9,317         (68,943)           Net Share Balance Flow         64,347         101,983           INVESTING & OTHER ACTIVITIES         9,317         (68,943)           Decrease/(Increase) in Deposits at Corp CU         (6,205)         (9,830)           Investment Sales/Maturities         -         -           Investment Purchases         -         -           Net Investment Principal Flow         (6,205)         (9,830)           Change in Other Assets         (625)         7,167           Change in Other Assets         -         -           Purchase of Fixed Assets         -         -           Purchase of Fixed Assets         -         -           Net Change in Other Assets/Liabilities         (7,855)         5,441           FINANCING ACTIVITIES         (40,409)         2	Net Cash from Operations	26,218	13,862
Loan Principal Repayment246,321229,914Net Loan Principal Flow(36,125)(138,409)Net Change in Checking4,090(1,906)Certificates Issued287,798195,446Certificates Matured or Redeemed(236,858)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment Principal Flow(625)7,167Change in Other Assets(625)7,167Change in Other AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(8,881)(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	MEMBER ACTIVITIES		
Net Loan Principal Flow(36,125)(138,409)Net Change in Checking Certificates Issued4,090(1,906)Certificates Issued287,798195,446Certificates Matured or Redeemed(236,858)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU Investment Purchases(6,205)(9,830)Change in MHFS Change in Other AssetsChange in MHFS Change in Other AssetsPurchase of Fixed Assets1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(3,881)(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	New Loans	(282,446)	(368,323)
Net Change in Checking4,090(1,906)Certificates Issued287,798195,446Certificates Matured or Redeemed(236,858)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment PurchasesChange in MHFSChange in Other Assets(625)7,167Change in Other Assets(625)7,167Change in Other AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(40,409)25,285Net Change in Other Assets/Liabilities(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830			
Certificates Issued287,798195,446Certificates Matured or Redeemed(236,858)(22,614)Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(8,881)(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	Net Loan Principal Flow	(36,125)	(138,409)
Certificates Matured or Redeemed Net Change in Other Shares(22,614) 9,317Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Parchases(6,205)(9,830)Investment Sales/Maturities Investment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in MHFS Change in Other AssetsChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	Net Change in Checking	4,090	(1,906)
Net Change in Other Shares9,317(68,943)Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES64,347101,983Decrease/(Increase) in Deposits at Corp CU Investment Parchases(6,205)(9,830)Net Investment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in MHFS Change in Other AssetsChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed AssetsNet Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)Add: Beginning Cash & Cash Equivalents(29)(1,668)	Certificates Issued	287,798	195,446
Net Share Balance Flow64,347101,983INVESTING & OTHER ACTIVITIES Decrease/(Increase) in Deposits at Corp CU Investment Sales/Maturities(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in Other AssetsChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(8,881)(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	Certificates Matured or Redeemed	(236,858)	(22,614)
INVESTING & OTHER ACTIVITIESDecrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in MHFSChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(7,855)5,441FINANCING ACTIVITIES(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	5		
Decrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in MHFSChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(7,855)5,441FINANCING ACTIVITIES(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830	Net Share Balance Flow	64,347	101,983
Decrease/(Increase) in Deposits at Corp CU(6,205)(9,830)Investment Sales/MaturitiesInvestment PurchasesNet Investment Principal Flow(6,205)(9,830)Change in MHFSChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(7,855)5,441FINANCING ACTIVITIES(40,409)25,285Net Change in Borrowing(40,409)25,285Net Cash Flow(29)(1,668)Add: Beginning Cash & Cash Equivalents6,1627,830			
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Net Investment Principal Flow(6,205)(9,830)Change in MHFSChange in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed AssetsPurchase of Fixed Assets(1,645)Net Change in Other Assets/Liabilities(7,855)State Change in Borrowing(40,409)25,285(40,409)Net Cash Flow(29)Add: Beginning Cash & Cash Equivalents6,1627,830(1,668)		-	-
Change in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)		(6,205)	(9,830)
Change in Other Assets(625)7,167Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)	Change in MHES	-	-
Change in Other Liabilities1,651(81)Sale of Fixed AssetsPurchase of Fixed Assets(1,645)Net Change in Other Assets/Liabilities(7,855)5,441FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)		(625)	7,167
Sale of Fixed Assets-Purchase of Fixed Assets(8,881)Net Change in Other Assets/Liabilities(7,855)FINANCING ACTIVITIESNet Change in Borrowing(40,409)25,285Net Cash Flow(29)Add: Beginning Cash & Cash Equivalents6,1627,830	5	, ,	,
Net Change in Other Assets/Liabilities       (7,855)       5,441         FINANCING ACTIVITIES       (40,409)       25,285         Net Change in Borrowing       (40,409)       25,285         Net Cash Flow       (29)       (1,668)         Add: Beginning Cash & Cash Equivalents       6,162       7,830	5	-	-
FINANCING ACTIVITIES Net Change in Borrowing(40,409)25,285Net Cash Flow Add: Beginning Cash & Cash Equivalents(29)(1,668)6,1627,830	Purchase of Fixed Assets	(8,881)	(1,645)
Net Change in Borrowing         (40,409)         25,285           Net Cash Flow         (29)         (1,668)           Add: Beginning Cash & Cash Equivalents         6,162         7,830	Net Change in Other Assets/Liabilities	(7,855)	5,441
Net Cash Flow         (29)         (1,668)           Add: Beginning Cash & Cash Equivalents         6,162         7,830			
Add: Beginning Cash & Cash Equivalents 6,162 7,830	Net Change in Borrowing	(40,409)	25,285
Add: Beginning Cash & Cash Equivalents 6,162 7,830	Net Cash Flow	(29)	(1.668)
		. ,	
		\$6,133	\$6,162